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Unit 4 Diplocks Way, Hailsham, BN27 3JF

RARE FREEHOLD INDUSTRIAL INVESTMENT

LOCATION



The subject property is centrally located on the Diplocks Way Industrial Estate to the western side of Hailsham. The Estate is the primary industrial/warehouse/commercial area within the town and lies to the south west of the Hailsham retail town centre. Diplocks Way runs north west to the A22 Hailsham bypass (1km) and south east to the A295.

Hailsham is a market town located within East Sussex. It lies east of the A22 which runs south to Polegate and the A27 (5kms distant) with the largest town in the area, Eastbourne, located a further 11.5kms to the south. The A22 also runs north west to East Grinstead.

On street parking is available on Diplocks Way; bus routes also serve the Estate. Rail connections are available at Polegate with services towards Eastbourne/Hastings to the south/east, Lewes/Brighton to the west and north towards London (Victoria).

Description:

The property comprises a purpose built mid terraced industrial/warehouse unit with front yard/car park. The ground floor is open plan with a minimum eaves height of 6.23m and a full height roller shutter. A structural front first floor section provides staff room/canteen accommodation and a more recent mezzanine addition provides storage space and an office. Cloakrooms are fitted to both ground and first floors. The same tenant occupies Unit 3 and is therefore interconnected; should they vacate either, it is the tenants responsibility to self-contain.

Lease

There is a full, repairing and insuring lease with Unibloc Hygienic Technologies UK Ltd in place. The 12 year lease is due to expire on 17 October 2035, contracted within the security of tenure provisions of the Landlord & Tenant Act 1954, with 4 yearly market rent reviews and a tenant only break clause upon the anniversary of the 6th year of the term (18 October 2029), subject to 12 months prior written notice. The passing rent is £50,000 per annum, which reflects a low passing rent of circa £8.00 per sq ft, applied to the ground and original first floor (6,263 sq ft). The permitted use is for light industry, warehouse and ancillary offices within Class E and B8 of the Use Class Order 2020.

A copy of the existing lease available upon request.

Tenure

Freehold for sale, subject to existing tenancy. A copy of the title

deeds available upon request.

Services

Graves Jenkins has not checked and does not accept responsibility for any of the services within this property and would suggest that any in-going tenant or occupier satisfies themselves in this regard.

Key Features:

- Reversionary rent
- Stable income

Accommodation:

The approximate net internal areas measured are as follows:

Name/Floor	SQFT	SQM	Ground Floor Warehouse	5,665	526.30
First Floor Staff Room	598	55.56			
Mezzanine Office/Storage	830	77.11			
Total	7,093	658.97			

Price:

Offers in the region of £650,000

VAT:

VAT is Not applicable

Legal Fees:

Each party to bear their own costs









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gravesjenkins.com



David Bessant

01293 401040
07767 422530
bessant@graves-jenkins.com



Stephen Oliver

01293 401040
07786 577323
oliver@graves-jenkins.com



CRAWLEY OFFICE
5 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD